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Assessment News is published quarterly by the Municipal Assessment Agency for our clients, the municipalities of Newfoundland and Labrador



ASSESSMENT NEWS

DECEMBER 2007



Message from the Chairperson

I am delighted to report on the past couple months at the Municipal Assessment Agency since our last summer newsletter. It has indeed been a busy time for all of us.

In October, municipalities received the annual roll for the 2008 tax year. The 2008 rolls show an increase in assessed values of \$292 million in taxable values; this represents the net value of new construction and renovations during the year. Staff are currently working on appeals and supplemental assessments. Supplemental assessments, which consist of new constructions, renovations, and demolitions, add value to the tax roll for your municipality.

The Agency was an active participant at the recent Municipalities Newfoundland & Labrador 2007 Convention and Tradeshow. This convention provided a great venue for you to identify any issues and concerns to the Agency's Board of Directors and senior management. Thanks to the staff at our booth at the trade show. Wayne, Aiden and Adam were our eyes and ears at the convention and brought your concerns back to their offices for resolution.

In closing, I would like to take this opportunity to wish everyone a Merry Christmas and Happy New Year. We look forward to working with all of you again in 2008!

Sincerely,

Fred Best

Fred Best



Resolution Passed

During the Municipalities Newfoundland and Labrador 2007 Convention held in November a resolution was directed towards the Agency. "It was identified that in areas of significant growth and investment assessed values of properties may be growing at a rate far exceeding cost of living increases. People on fixed or limited incomes find themselves paying significantly higher taxes due to an increase in the assessed value of their property which may create an unbearable financial burden."

"It was resolved that Municipalities Newfoundland and Labrador work jointly with the Municipal Assessment Agency and the Government of Newfoundland and Labrador to identify viable options to allow municipalities to address the financial burden."

The Agency looks forward to working with our partners in resolving this issue.



Property Under Construction

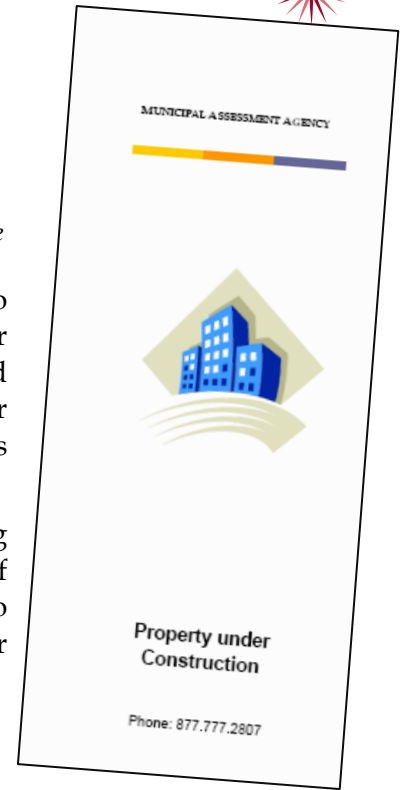
Assessment Act, 2006:

Section 17 (4);

An assessor may assess buildings, structures or portions of them that are in the process of construction, alteration or enlargement at actual value and include the assessment on the next annual assessment roll.

If you want a property under construction added to your annual roll, please make your request in or before July annually. An assessor is not permitted under the act to assess a property under construction for supplemental purposes, unless it is occupied or fit for occupancy.

If you would like additional information regarding properties under construction, please contact one of our regional offices or visit our website and refer to the "Property Under Construction" brochure under the "What's New" section.



Agency Annual Report Released

The Municipal Assessment Agency has released its 2006-2007 Annual Report. A copy was sent to each Municipality. You can also view a copy by visiting our website at www.maa.nf.ca.

Western Region Election

There are eight candidates for the vacant Western Director position on the Agency's board. Mail in ballots were forwarded on December 10th, 2007 and the election ends on January 25th, 2008. Good luck to all candidates.

Dean Ball
Cator Best
Gerry Gros
Scott Hurley
Nathan Lehr
Donna Luther
Gerard Merrigan
Anthony (Tony) Ryan

Deer Lake
Kippens
Anchor Point
Stephenville
Pasadena
Corner Brook
Channel - Port Aux Basques
Port Saunders

Season's Greetings from the Agency

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